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SHORT TERM RAILROAD BOND YIELDING 6 Current earnings over six times interest

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TO YELD BETTER THAN 6% Turner, Tucker & Co. Inc.

BOSTON CHILAGO NEW YORK 24 Milk St. 1st Nat'l Nank Bidg. 111 Broadway.

HARRIMAN NATIONAL BANK Fifth Avenue & Forty-fourth St. New York

WEEKLY REVIEW OF TRADE.

'Dan's" and "Bradatreet's" Report Big Easter Trade.

In spite of the monetary situation abroad and the prospect of heavy settlements on April 1 the trade reviews report a good business outlook, especially as concerns the retail trade. Wholesale rading, while a bit irregular, has been in the main satisfactory and the Easter buying has been heavy.

Din's says: "General business conditions continue in the main excellent. The volume of trade, both domestic and foreign, is heavy, although purchases are mostly for immediate requirements. While there is less strain in the European markets and the Balkan situation has improved, the monetary outlook abroad

markets and the Balkan situation has improved, the monetary outlook abroad is still a matter of some concern. This country has been called upon again to export gold and since the beginning of the year has sent abroad about \$46,000.000. The balance of merchandise exexports over imports, however, is heavily in our favor, amounting in February to over \$44,000.000. Our foreign commerce in February exceeded all previous records for that month. During the most recent week there was exported from New York \$19.047,185, a large gain over the corweek there was exported from New York \$19,047,185, a large gain over the corresponding week of the two preceding years. New York's imports were \$24,-053,800, against \$22,964,719 last year. Advices from the principal trade centres, while showing a recession in mercantile activity at a few points owing to adverse weather conditions and local labor troubles generally indicate a material in troubles. troubles, generally indicate a material im-

Bradstreet's says: "Though wholesale trade reports are inclined to manifest more or less irregularity, due principally to financial factors, retail trade has expanded in a rather noteworthy way and jobbing lines, which are somewhat quiet in the eastern and southeastern parts of the country, maintain a satisfactory pace in most other sections. Demand for Easter articles has superinduced relatively brisk articles has superinduced relatively brisk movements from the counters of final distributers, and jobbers, where favorably circumstanced, note that orders for staples continue of comparatively good volume, demand being mostly for near by shipment. However, the strain in money matters combined with prospective tariff changes tends to make for conservatism in placing future orders. Consumption appears to be of large proportions and while numerous strikes are being waged throughout the country industrial operations are such as to afford widespread employment.

MONEY IN NEW YORK.

change Inactive. was little activity in the money markets yesterday owing to the closing of the exchanges here and abroad and the fact that Good Friday is a bank hol-

the fact that Good Friday is a bank holiday in England. Conditions on the Continent and in England remained practically unchanged in the face of the anticipated heavy April 1 settlements and banks with money to loan it is believed will hold out for the full rates.

Time money was dull. Rates were 5% 66 per cent for sixty and ninety days and 5½ 65% per cent for six months and 5½ 65% per cent for six months. Commercial paper was dull, with rates 5% and 6 per cent for best names: 6% per cent for others.

Sterling exchange was inactive, closing 5 points lower. Rates were 4.8265 6

Sterling exchange was inactive, closing 5 points lower. Rates were 4.8265@4.8215 for sixty days; 4.8715@4.8725 for demand; 4.8805@4.8815 for cables.

Domestic exchange on New York: Boston—Par. Charleston—Buying, par; selling, 1-10c. premium. Cincinnati—Par. St. Paul—40c. premium. New Orleans—Commercial, 25c. discount, banks, \$1 premium. Minneapolis—35c. premium. Montreal—467%c, premium. St. Louis—25c. premium bid; 30c. premium asked. San Francisco—10c. premium. Chicago—25c. premium. -25c. premium.
Call money in London was unquoted.

Continental money rates were unchanged.
The New York Clearing House statement was: Exchanges, \$346,240,275;
balance, \$21,560,594. Sub-Treasury debit balance, \$432,502.

The commercial price on bar silver in New York, 56%c. London unquoted. Mexican silver dollars unchanged at 47%

FINANCIAL NOTES.

The board of directors of the Brooklyn Trust Company have declared a dividend of 5 per cent., payable April 1 to holders of record March 31, 1913.

WASHINGTON, March 21.—The statement of the receipts and expenditures of the Treasury shows:
Yesterday, This Month Flecal Year, Receipts. \$2,465,293 \$30,341,874 \$509,471,686 Expend's. 1,756,792 \$35,077,117 497,828,619 WASHINGTON, March 21.—The statefreasury shows:

Yesterday This Month Fiscal Year
Receipts. \$2,465,292 \$39.341,574 \$599.471.688
Expend's. 1,756,792 35.077,117 497.828.619

Surplus. \$701,501 \$4,264,457 \$11,643.087
Receipts from customs yesterday, \$1,428,...

Receipts from customs yesterday, \$1,428,... Receipts from customs yesterday, \$1,428,046; from internal revenue, ordinary, \$887,658; corporation tax, \$10,201; miscellaneous,
\$122,388. National bank notes received for
redemption, \$34,900,064.
The cash statement of the United States
Treasurer for March 20 shows: TRUST FUND.

To redeem outstanding certifi\$1,559,845,169 GENERAL FUND.

Gold coin.
Gold certificates
Silver dollars
Silver certificates
United States notes
National bank notes.
Certified checks on banks.

| Working balance in Treasury | \$81,789,634 |
In national banks | 42,640,656 |
Silver builton, subsidiary silver | and minor coin | 24,975,122 |
Awatting reimbursement | 190,027 |
Cash balance | 149,695,433 |

SUB-TREASURY STATEMENT.

THURSDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Loss to banks same period pre-oss to banks same period pre-vious week 5.647.000

Live Stock Market.

SAFE DEPOSIT VAULTS

SAFE DEPOSIT VAULTS

Receipts of beaves the properties of the contract of

Executor Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue. New York.

LONDON 26 Old Broad Street, E. C. PARIS, 41 Boulevard Hausemann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

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first mortgage bonds secured by the highest class of improved, income-producing, centrally located property. To yield 5½ and 6%.

S. W. STRAUS & CO., incorporated Mortgage and Bond Bankers
Strees Suiting One Wall Street NRW YORK

THE HOLDERS OF FIRST MORT-GAGE #5 SINKING FUND GOLD BONDS OF THE PATCHOGUE MAN-UFACTURING COMPANY:

UFACTURING COMPANY:

The undersigned, Successor to the Knickerbocker Trust Company, as Trustee under the mortgage above referred to, desires under authority of sald mortgage to expend the sum of Forty-six Thousand Four Hundred Thirty nine and 91-100 (346.439 91) Dollars, in the purchase of bonds of said Issue, provided said purchase can, in its opinion, be now malle advantageously.

Scaled offers of said bonds may be sent to the Columbia-Kulcherbocker Trust Company, 60 Broadway, New York Chy, on or before Tuesday, April 18, 1013.

COMPANY, Successor Trustee.

By GEORGE E. WARREN, Trust Officer, Dated, New York, March 19, 1913.

THE VIRGINIA HOT SPRINGS COMPANY on the 2d day of April, 1918, at 12 o'clock noon, at the office of Melville E. Ingalis, Jr., President of the Company, at 27 Cedar Street, in the City of New York, will open tenders to sell to it on the lowest terms such an amount of its five per cent, second mortage bonds, with coupon No. 22 and subsequent coupons attached, issued under and subsequent coupons attached, issued under and secured by the deed of trust or mortgage dated the second day of June, 1802, between Virginia Hot Springs Company and Henry T. Wickham and Henry Taylor, Jr., Trustees, as the sum of twenty thousand dollars will purchase, said som of twenty thousand dollars will purchase of said bonds according to the terms of the sinking fund provision of the said mortgage.

By order of the Board of Directors.

Mel Ville E. INGALLS, JR.

Dated March 10, 1814. President.

DIVIDENDS AND INTEREST.

UNITED FRUIT COMPANY

DIVIDEND NO. 55.

ABBOTT & EATON

Continental Gas & Electric Corporation The Board of Directors of the Con & Electric Corporation has declared flyidand of 12% on the preferred ste

1st. 1918, books closing March 25th, 191 GEORGE A COULTON, Treasure UNITED STATES SMELLING, REFINING & MINING CO.

NATIONAL BISCUIT COMPANY COMMON
DIVIDEND
Capital Stock of the Company, payable April 1c, 1212, to stockholders of record at the close of business, March 28, 1213.

Transfer books will not be closed F. E. BUGBEE. Treasurer

UNITED UTILITIES COMPANY. The board of directors of the Brooklyn Trust Company have declared a dividend of 5 per cent. payable April 1 to holders of record March 31, 1913.

Spencer Trask & Co., who more than thirty years ago financed the Edison Electric Illuminating Company of New York and who have since been identified with the financing of numerous public utility corporations throughout the country, have published a special circular describing a number of public utility investments.

DAILY TREASURY STATEMENT.

WASHINGTON. March 21.—The state.

A quarterly dividend (No. 9) of one and three-duarters per cent. (11.5) on the preferred stock transfer books of the Company will be paid on April 1st, 1913, to stockholders of record at the close of business March 22d, 1913. The preferred stock transfer books of the Company will be paid on April 1st, 1913, to stockholders of record at the close of business March 21, 1913.

A quarterly dividend (No. 9) of one and three-duarters per cent. (11.5) on the preferred stock transfer books of the Company will be paid on April 1st, 1913, to stockholders of record at the close of business March 22d, 1913.

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The preferred stock transfer books of business March 22d, 1913.

The preferred stock transfer books of business March 22d, 1913.

The preferred stock transf

LEWIS_LILLIE. Treasurer

PITTSBURGH COAL COMPANY.

The Board of Directors has this day declared a divideng of one and one-quarter (14.) For Cent. on the Preferred Stock, payable April 23th, 1918, to stockholders of record at the close of business April 15th, 1918.

F. J. LEMONNE.

Secretary.

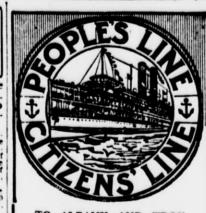
SEABOARD NATIONAL BANK. The Board of Directors of this bank has de-clared the regular quarterly dividend of three (3) per cent., payable April 1, 1913, to stockholders of record on March 25, 1913.

PREFERRED STOCK INCREASE.

American Type Founders Co. Will Issne \$1,000,000 More.

board of directors of the American Type Founders Company in Jersey City have notified the stockholders of the concern of their intention to hold a meeting of the stockholders April 22 to ask their concurrence with the directors' plan to increase the preferred stock of the company from \$2,000,000 to \$3,000,000. The additional capital received from this issue would, the directors say, entered to reduce the notes payable by nearly a million dollars and result in Loss to banks on day's transactions
SINCE FRIDAY LAST
Paid by Sub-Treasury to banks. \$11,321,000
Paid by banks to Sub-Treasury. 23,435,000
Paid by banks to Sub-Treasury. 23,435,000 standing prior to the preferred stock and place the new issue on an equal standing

Stock Exchanges Closed Until



TO ALBANY AND TROY SINGLE FARE, \$1.50 ROUND TRIP, \$2.50 (Limited 10 days) re leave Pier 32, N. R. (Foot of

Canal st.) daily at 6 P. M. Excellent Cuisine and Music. HUDSON NAVIGATION COMPANY

Pier 32, N. R. Phone Spring 9400

FALL RIVER LINE

NEW LONDON (Norwich) LINE VI CHESTER W. CHAPIN.
NEW HAVEN LINE Lv. Pier 28, E. R.,
it. Catharine St., week days 2:45JP. M. Str.
NEW HAMPSHIRE.
Tickets, &c., at 171 Broadway, Transfer
Tourist Offices and at Piers.
The New England Steamship Co.



COLONIAL LINE BOSTON TIA BOAT \$2.50 PROVIDENCE Hoat \$1.60 N. R., foot West Houston St. Bertha free.
All Outside Rooms—Finest Service.
Uptown Office: Broadway & 23d St.
Phones Spring 9491 and 9492.

REDUCED PORTLAND, \$3

EASTERN STEAMSHIP CORPORATION Holland America Line

TARLS-LONDON-ROLLERDAM
Twin-Screw Sailings Tuesday, 10 A.M.
*Potsdam. Mar. 25 'Noordam. Apr. 8
'New Amst. Apr. 1 'Ryndam. Apr. 15
*Via Boulogne. *Plymouth & Boulogne.
Office. 30 H'way, N. Y.

TOURS. EUROPE 40 Tours, March to August. Send for booklet. Raymond & Whitcomb Co., 225 5th Av., N. Y.

ELECTIONS AND MEETINGS.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of ATLANTIC LITH. OGRAPHIC & PRINTING COMPANY will be held at the office of SAMUEL WANSERMAN, 31 Chambers Street, in the City of New York, librough of Manhattan, on the 29th day of March, 1913, at two o'clock in the afternoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before said meeting. Transfer books will be closed from March 18, 1913, to March 31, 1913. Dated, New York, N. Y., March 12, 1913.

ATLANTIC LITHOGRAPHING & PRINTING COMPANY.

By WILLIAM BRUCHHAUSER, Secretary.

The Washington Life Insurance Company.
The Annual Election for Directors of this Company, and such other business as may lawfully come before the meeting, will be held at the office of the Company in the St. James Building, 1133 Broadway, New York City, on Tuesday, April 1913, at twelve o'clock hoon. The polis will be open for one hour.

P. C. PARSONS, Secretary. THE ANNUAL MEETING of the Stockholders of the Consolidated Clearing House of New York (Limited: will be held at the office of the Company, 36 Beaver St., New York, Tuesday, April 1, 1913, for the election of seven Directors and the transaction of such other business as may be presented.

Polls open from 1 to 2 P. M.
C. H. VAN BUREN. Secretary.

LEGAL NOTICES.

NOTICE IS HERPBY GIVEN that pursuant to Article IX. of the Lien Law of the State of New York, the undersigned Lienor will sell at public auction to the highest bidder, by Joseph P. Day, Auctioneer, at the Real Estate Exchange, No. 14 Vescy St., Manhattan, New York City, on the 7th day of April, 1913, at 12 o'clock noon of that day, 60 thirty year first mortgage slinking fund coupon bonds of the Olcott Coal & Iron Co., of the face value of \$1.000 each. The name of the owner or person for whose account the same are now held is Continental Finance Company.

FRANK K. STURGIS, Lienor.

BLACKWELL BROS., Attorneys.

63 Wall St., Manhattan, New York City.

LAST 3 CRUISES

HAVANA and JAMAICA

BY THE=

S. MOLTKE March 29th

S. VICTORIA LUISE April 10th

April 30th S. S. VICTORIA LUISE

16 Days Each, \$145 up

According to the Canal Authorities the statement that the Locks will be flooded next month is absolutely incorrect and unauthorized

BOOK NOW FOR GOOD ACCOMMODATIONS

WRITE FOR FULL INFORMATION

HAMBURG-AMERICAN LINE

41-45 BROADWAY, NEW YORK

New Tork—London Direct, Pier 58, N. R. Minnewaska, Mar. 22, 8AM Minnehaha. . Apr. 12 Minnetonka, Mar. 29,11 AM Minneapolls. . Apr. 19

RED STAR PIET 61. N. R.

BERMUDA

"ARCADIAN"

ENGLAND

NORWAY

HE ROYAL MAIL STEAM PACKET CO.

NORTH GERMAN

LLOYD

George Washington Mar. 22 Kronprinzessin Sectife April 1 Fast Mail Sallings. Brandenburg (Frem direct) Mar. 27 Prinz Friedrich Wilhelm ...Apr. 8 Grossec Kurfuerst Apr. 15 LENGON PARIS BREMEN THE MEDITERRANEAN
Berlin Mar. 29
Prinzess Irene (via Madeira) Apr. 12 Last PANAMA March Croise PANAMA March NORWAY POLAR REGIONS June 16, July 5, from Bremen. OELRICHS & CO., General Ages. 5 Broadway, N. Y.

PANAMA

S. The state of the state of

SPRING CRUISES Sailings every Wednesday and Saturday, stopping both ways at Jamaica.

Steamers specially built for tropical travel. Outside state-rooms, large "cottage" win-dows. Every ocean safeguard and comfort. Write for hand-some illustrated booklet.

UNITED FRUIT COMPANY STEAMSHIP SERVICE 17 Battery Pl., Tel. 8701 Rector, N. Y.

Or any Authorized Tourist Agency

HAMBURG-AMERICAN LONDON—PARIS—HAMBURG

KAIS'N AUG. VIC. March 27, 10 A. M.
"PATRICIA April 3, 8 A. M.
PRES, GRANT April 12, 10 A. M.
"Hamburg direct. 12nd cabin only." FROM BOSTON

Cleveland.... June 7 Cincinnati. July 12 Cleveland.... June 24 Cleveland... July 29 Madeira, Gibraltar, Algiers, Naples, Genoa S.S. Hamburg (11,000 tons) April 5, 9 A.M. S.S. Moltke (12,500 tons) April 19, 8:80 A.M. HAMBURG-AMERICAN LINE, 48 B'WAY. BERMUDA—46 hours from New York. Pa-attal Steamers. A. E. OUTERBRIDGE & CO., Agent. 28 Broadway.

THREATEN LAWYER'S ACCUSER Philadelphian Told Rosenthal's Fate

New "OLYMPIC" **DOUBLE SIDES** AND ADDITIONAL WATERTIGHT

BULKHEADS EXTENDING FROM THE **BOTTOM** to the TOP APRIL 12---MAY 3

and Regularly Thereafter WHITE STAR PIOT SO ... Majestic.....Mar. 22, 4 PM Oceanic....Apr. *New York.. Mar. 29. 9 :30AM Olympic...Apr. 1

New York-Queenstown-Liverpool. Megantic...Mar. 26, noon | Celtic......Apr. Adriatic...Mar. 29, noon | Cedric......Apr. 1

CUNARD

The Fastest Steamers in the World Mauretania Lusitania

QUEENSTOWN, FISHGUARD, LIVERPOOL.

*MAURETANIA APRIL 2, 1 A. M.
FRANCONIA APRIL 10, 1 A. M.
*MAURETANIA APRIL 10, 1 A. M.
*MAURETANIA APRIL 23, 1 A. M.
*MAURETANIA APRIL 23, 1 A. M.
*MAURETANIA APRIL 23, 1 A. M.
*MAURETANIA JUNE 7, 10 A. M.
*MAURETANIA JUNE 11, 1 A. M.
*MAURETANIA SERIESTE, FIUME
**Salling hour noon. See librerary. CARPATHIA MAR. 22
IVERNIA APR. 5

BOSTON - QUEENSTOWN - FISHGUARD - LIVERPOOL
FRANCONIA May 13.3 P.M. FRANCONIA June 10, 2 P.M. FRANCONIA July 21, 2 M.

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CLYDE LINE TO FLORIDA

The ideal way to reach the famous resorts of the East Coast with their motor races, tennis matches, golf tournaments and other outdoor sports. New York to Jacksonville without change CALLING AT CHARLESTON, S. C.

Steamers sailing Tuesdays and Fridays exclusively for passengers holding first-class tickets. Wednesday and Saturday steamers for both first and intermediate classes. For information, rates and beautiful descriptive booklets, address A. W. PYE. Pass. Traific Manager, Pier 36, North River, N. Y.
City Ticket Offices: 290 B'way, cer. Reads St., 558 B'way, cer. 224.

CUBA-JAMAICA Awaits Him if He Persists.

Philadelphia, March 21.—"If you don't withdraw that charge from the Bar Association and keep your mouth shut you'll get the same thing that Rosenthal got in New York," was the threatening telephone message received to-day by Alfred phone message received to-day by Alfred cannot be phone message received to-day by Alfred against Herman Hecht, an attorney and leader of the State House of Representatives.

Lowenstein also charged Magistrate Thomas G. Morris with having accepted \$1,600 cash bail from two prisoners and permitting them to fice jurisdiction. The prisoners were Howard Drinkhouse, a bond selesman, and Mrs. Lowenstein, who are alleged to have eloped.

CLARK'S 100 cash bail from two prisoners and bond selesman, and Mrs. Lowenstein, who are alleged to have eloped.

CLARK'S 100 cash bail from two prisoners and bond selesman, and Mrs. Lowenstein, who are alleged to have eloped.

CLARK'S 100 cash bail from two prisoners and bond selesman, and Mrs. Lowenstein, who are alleged to have eloped.

New Direct Service Class of Class (CLARK) PASSENGER Direct Line to Havre—Paris (France).

Parity State Street on Proceeding to or returning to returning to returning to returning to returning to returning the prisoners were. Howard Drinkhouse, a bond selesman, and Mrs. Lowenstein, who are alleged to have eloped.

CLARK'S 100 cash sall from two prisoners and be parama Canal.

The Cuba Railroad Co., 52 William St., New York.

CLARK'S 100 cash sall from two prisoners and be parama Canal.

The Cuba Railroad Co., 52 William St., New York.

CLARK'S 100 cash sall from two prisoners and be parama Canal.

William St., New York.

CLARK'S 100 cash sall from two prisoners and be prisoners were Havan and Santiago affords a splendid opportunity of FRENCH LINE